

# **FISCAL NOTE**

## **SB 3825**

January 25, 2008

**SUMMARY OF BILL:** Prohibits Polk County from levying a residential development tax.

### **ESTIMATED FISCAL IMPACT:**

**Forego Local Gov't. Revenue - Exceeds \$375,000**

Assumptions:

- Polk County is not currently levying this tax.
- If such tax were levied, it is estimated to raise \$375,000, based on a maximum of \$1 per square foot charge on 375,000 eligible square feet.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc

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